

# ACCEPTABLE CROP PRICE WORKSHEET

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CROP INCOME	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
(A) Crop Acres	400	_____	400	_____
(B) Yield Bushels/Acre	170	_____	50	_____
(C) Price \$/Bushel	3	_____	8	_____
(D) Government Payments	30	_____	15	_____
Total Income Per Acre (BxC)+D	\$540.00	\$ -	\$415.00	\$ -

CROP EXPENSES	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
Seed	65	_____	32	_____
Fertilizer	110	_____	10	_____
Herbicide & Insecticide	25	_____	24	_____
Crop Insurance	20	_____	18	_____
Fuel and Oil	24	_____	18	_____
Repairs	25	_____	20	_____
Crop Drying	14	_____	0	_____
Machine Lease/Hire	8	_____	6	_____
Custom/Hired Labor	15	_____	11	_____
Land Rent	130	_____	130	_____
Crop Marketing	2	_____	2	_____
Miscellaneous Crop Expenses	3	_____	2	_____
Operating Interest	12	_____	10	_____
(E) DIRECT EXPENSES / ACRE	\$453.00	\$ -	\$283.00	\$ -
Utilities	3	_____	3	_____
Farm Insurance	5	_____	4	_____
Miscellaneous Farm Expenses	8	_____	5	_____
Interest	7	_____	6	_____
Non-Cash Depreciation	24	_____	22	_____
(F) OVERHEAD EXPENSES / ACRE	\$47.00	_____	40	_____
(G) TOTAL EXPENSES / ACRE (D + E)	\$500.00	_____	\$323.00	_____
(H) FARM CROP EXPENSES (A x G)	\$200,000	_____	\$129,200	_____

FAMILY LIVING EXPENSES	EXAMPLE	YOUR FARM
(I) Family Living Expenses	\$66,000	_____
(J) Proportion Of Income Derived From Row Crops	50%	_____
(K) LIVING EXPENSES ALLOCATED TO ROW CROPS (I x J)	\$33,000	_____

PRICE CALCULATION	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
(L) FARM CROP EXPENSES (H)	\$200,000	_____	\$129,200	_____
(M) LIVING EXPENSES (Crop acres(A) / total acres x K)	\$16,500	_____	\$16,500	_____
(N) LESS - EXPECTED PAYMENT (AxD)	12000	_____	6000	_____
(O) NET EXPENSES (L + M - N)	\$204,500	_____	\$139,700	_____
(P) Expected Crop Yield Per Acre	170 bu.	_____	50 bu.	_____
(Q) TOTAL EXPECTED YIELD (A x B)	68,000	_____	20,000	_____
ACCEPTABLE PRICE (O / Q)	\$3.01	_____	\$6.99	_____