

ACCEPTABLE CROP PRICE WORKSHEET

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CROP INCOME	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
(A) Crop Acres	400	_____	400	_____
(B) Yield Bushels/Acre	170	_____	50	_____
(C) Price \$/Bushel	3.5	_____	8	_____
(D) Government Payments	27	_____	20	_____
Total Income Per Acre (BxC)+D	\$622.00	\$ _____	\$420.00	\$ _____

CROP EXPENSES	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
Seed	95	_____	42	_____
Fertilizer	180	_____	25	_____
Herbicide & Insecticide	30	_____	22	_____
Crop Insurance	26	_____	20	_____
Fuel and Oil	28	_____	20	_____
Repairs	30	_____	22	_____
Crop Drying	25	_____	0	_____
Machine Lease/Hire	8	_____	5	_____
Custom/Hired Labor	12	_____	12	_____
Land Rent	150	_____	150	_____
Crop Marketing	4	_____	4	_____
Miscellaneous Crop Expenses	3	_____	2	_____
Operating Interest	12	_____	11	_____
(E) DIRECT EXPENSES / ACRE	\$603.00	\$ _____	\$335.00	\$ _____
Utilities	4	_____	3	_____
Farm Insurance	5	_____	4	_____
Miscellaneous Farm Expenses	8	_____	5	_____
Interest	8	_____	6	_____
Non-Cash Depreciation	30	_____	23	_____
(F) OVERHEAD EXPENSES / ACRE	\$55.00	_____	41	_____
(G) TOTAL EXPENSES / ACRE (D + E)	\$658.00	_____	\$376.00	_____
(H) FARM CROP EXPENSES (A x G)	\$263,200	_____	\$150,400	_____

FAMILY LIVING EXPENSES	EXAMPLE	YOUR FARM
(I) Family Living Expenses	\$75,000	_____
(J) Proportion Of Income Derived From Row Crops	75%	_____
(K) LIVING EXPENSES ALLOCATED TO ROW CROPS (I x J)	\$56,250	_____

PRICE CALCULATION	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
(L) FARM CROP EXPENSES (H)	\$263,200	_____	\$150,400	_____
(M) LIVING EXPENSES (Crop acres(A) / total acres x K)	\$28,125	_____	\$28,125	_____
(N) LESS - EXPECTED PAYMENT (AxD)	10800	_____	8000	_____
(O) NET EXPENSES (L + M - N)	\$280,525	_____	\$170,525	_____
(P) Expected Crop Yield Per Acre	170 bu.	_____	50 bu.	_____
(Q) TOTAL EXPECTED YIELD (A x B)	68,000	_____	20,000	_____
ACCEPTABLE PRICE (O / Q)	\$4.13	_____	\$8.53	_____