

ACCEPTABLE CROP PRICE WORKSHEET

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CROP INCOME	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
(A) Crop Acres	400	_____	400	_____
(B) Yield Bushels/Acre	170	_____	48	_____
(C) Price \$/Bushel	3.5	_____	9	_____
(D) Government Payments	25	_____	20	_____
Total Income Per Acre (BxC)+D	\$620.00	\$ _____	\$452.00	\$ _____

CROP EXPENSES	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
Seed	95	_____	45	_____
Fertilizer	120	_____	20	_____
Herbicide & Insecticide	25	_____	26	_____
Crop Insurance	26	_____	24	_____
Fuel and Oil	30	_____	24	_____
Repairs	34	_____	27	_____
Crop Drying	20	_____	0	_____
Machine Lease/Hire	8	_____	7	_____
Custom/Hired Labor	19	_____	16	_____
Land Rent	155	_____	155	_____
Crop Marketing	3	_____	1	_____
Miscellaneous Crop Expenses	5	_____	3	_____
Operating Interest	12	_____	11	_____
(E) DIRECT EXPENSES / ACRE	\$552.00	\$ _____	\$359.00	\$ _____
Utilities	4	_____	3	_____
Farm Insurance	5	_____	5	_____
Miscellaneous Farm Expenses	7	_____	7	_____
Interest	8	_____	6	_____
Non-Cash Depreciation	35	_____	28	_____
(F) OVERHEAD EXPENSES / ACRE	\$59.00	_____	49	_____
(G) TOTAL EXPENSES / ACRE (D + E)	\$611.00	_____	\$408.00	_____
(H) FARM CROP EXPENSES (A x G)	\$244,400	_____	\$163,200	_____

FAMILY LIVING EXPENSES	EXAMPLE	YOUR FARM
(I) Family Living Expenses	\$80,000	_____
(J) Proportion Of Income Derived From Row Crops	50%	_____
(K) LIVING EXPENSES ALLOCATED TO ROW CROPS (I x J)	\$40,000	_____

PRICE CALCULATION	CORN		SOYBEANS	
	EXAMPLE	YOUR FARM	EXAMPLE	YOUR FARM
(L) FARM CROP EXPENSES (H)	\$244,400	_____	\$163,200	_____
(M) LIVING EXPENSES (Crop acres(A) / total acres x K)	\$20,000	_____	\$20,000	_____
(N) LESS - EXPECTED PAYMENT (AxD)	10000	_____	8000	_____
(O) NET EXPENSES (L + M - N)	\$254,400	_____	\$175,200	_____
(P) Expected Crop Yield Per Acre	170 bu.	_____	48 bu.	_____
(Q) TOTAL EXPECTED YIELD (A x B)	68,000	_____	19,200	_____
ACCEPTABLE PRICE (O / Q)	\$3.74	_____	\$9.13	_____