



UNIVERSITY OF MINNESOTA  
**Extension**  
SERVICE

# Ag Business Management

*Informing farm families and ag businesses about management issues.*

## CORN PRICE PROBABILITY

### Worthington, MN. Historic Price Information

Weekly prices listed for Worthington, MN. from the *Daily Globe*. The charts below indicate the percentage of time corn prices have been at or above a given price level. For example, cash corn prices have been at or above \$2.50 for 32 percent of the time in the past 25 years as shown in column A and 15 percent of the time in the past 5 years as shown in column D.

A=	1980-2004 crop years	25 years
B=	1990-2004 crop years	15 years
C=	1995-2004 crop years	10 years
D=	2000-2004 crop years	5 years

### Corn Percent of Time

	A	B	C	D
\$3.00	7	3	4	4
\$2.75	13	9	9	8
\$2.50	32	24	22	15
\$2.25	54	46	39	39
\$2.00	73	73	61	65
\$1.75	86	91	86	98
\$1.50	92	95	92	100
\$1.25	93	95	92	100
\$1.00	100	100	100	100

Data collected by Erlin Weness and David Bau. Prepared by David Bau.



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## SOYBEAN PRICE PROBABILITY

### Worthington, MN. Historic Price Information

Weekly prices listed for Worthington, MN. from the *Daily Globe*. The charts below indicate the percentage of time soybean prices have been at or above a given price level. For example, cash soybean prices have been at or above \$6.00 for 50 percent of the time the past 25 years as listed in column A and 32 percent of the time for the past 5 years as listed in column D.

A=	1980-2004 crop year	25 years
B=	1990-2004 crop years	15 years
C=	1995-2004 crop years	10 years
D=	2000-2004 crop years	5 years

### Soybeans Percent of Time

	A	B	C	D
\$8.00	4%	3%	5%	2%
\$7.50	12%	8%	12%	7%
\$7.00	20%	17%	22%	11%
\$6.50	29%	28%	34%	20%
\$6.00	47%	42%	41%	30%
\$5.50	72%	70%	56%	50%
\$5.00	85%	80%	70%	68%
\$4.50	93%	93%	89%	89%
\$4.00	95%	96%	93%	91%

Data collected by Erlin Weness and David Bau. Prepared by David Bau.